

First Union Home Equity Bank, N.A.
Sales Support Center
8740 Research Drive, Suite 7
Charlotte, NC 28262
(704) 593-3837

May 16, 2000

To: Whom It May Concern
From: Melanie Bailey, DealMaker
Re: Pete Fajkowski

I had the pleasure of working with Mr. Pete Fajkowski last week on a loan we were attempting to salvage for a borrower. I found Pete to be extremely knowledgeable of his customer's concerns. Pete proposed a very creative way of structuring the loan details including rate, fees and payoffs to the satisfaction of the borrower, Allied Mortgage and First Union. I deal with a large number of mortgage brokers everyday and there are very few that match up to Pete in terms of communication skills, customer concern, personal and professional integrity and overall knowledge of mortgage products and options. Pete is a wonderful representative of Allied Mortgage Capital Corporation and I look forward to working with him in the near future.

Sincerely,


Melanie Bailey